

REBUILD IOWA OFFICE (RIO) LEGISLATIVE WEEKLY

APRIL 06, 2009

AN ELECTRONIC COPY OF THIS ISSUE AS WELL AS PAST ISSUES

www.rio.iowa.gov/news/legislative_weekly/index.html

RIO MISSION:

The Rebuild Iowa Office will lead the State of Iowa's efforts to rebuild safer, stronger and smarter in the wake of the 2008 severe storms and catastrophic flooding.

RIO VISION:

We envision a resilient lowa that will be safe, sustainable and economically strong for its people, reaffirming its ties to the land, rivers, environment and rich cultural history.

CONTACT THE RIO:

502 E. Ninth Street Wallace Building Second Floor Des Moines, IA 50319

Phone: (515) 242-5004

Fax: (515) 242-5006

E-mail the RIO at: contact@rio.iowa.gov

Visit us on the Web at: www.rio.iowa.gov

\$5,000 SMALL BUSINESS DISASTER RECOVERY GRANTS NOW AVAILABLE

Small businesses in Iowa impacted by the 2008 summer disasters can now apply for additional financial assistance through the Small Business Disaster Recovery Grant Program.

The Rebuild Iowa Office (RIO) is working with Iowa Workforce Development (IWD) to promote the program. Through the program, small family farms, non-profit organizations or small businesses impacted by last year's floods and tornadoes may be eligible for up to a \$5,000 grant.

To be eligible, a business, non-profit agency or farm must have existed prior to the disaster; have 25 or fewer employees; be located in an lowa county

that was declared eligible for Public Assistance by the Federal Emergency Management Agency (FEMA); and have experienced a dislocation of at least one worker as a result of the disaster.

Businesses do not need to have an SBA loan or have received FEMA assistance in order to qualify for this program.

The grant can be used to reimburse or pay for the cost of repairing or replacing property and items damaged by the disasters. The grant can also be used for disaster-related insurance copayments and deductibles as long as the costs are associated with the

business and not the individual.

The grant can <u>not</u> be used for costs that can be covered by other sources including, but not limited to, FEMA, Small Business Administration (SBA), Jumpstart funds and insurance claims. Also, salary payments and capital improvements expenses are not eligible.

The Small Business Disaster Recovery Grant Program is administered by Iowa Workforce Development and utilizes federal funding. About \$1.7 million is available for the program statewide on a first-come, first-serve basis. The Rebuild Iowa Office and Iowa Workforce Development encourage those that may be eligible to apply as soon as possible due to the limited amount of grants available at this time.

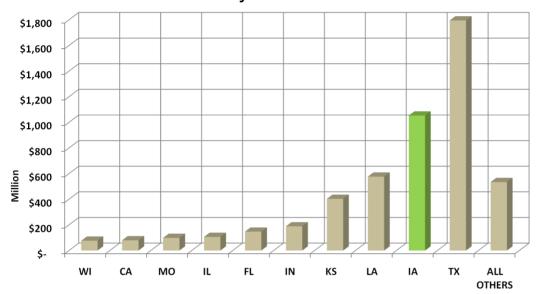
For more information on the Small Business Disaster Recovery Grant Program including application details, contact Newt Rodgers at (515) 281-9018 with Iowa Workforce Development or contact the Rebuild Iowa Office at (515) 242-5004. A public awareness campaign will begin the week of April 6 to help promote the program.



Businesses with 25 or fewer employees may be eligible to receive a \$5,000 grant if employees were displaced due to last summer's disasters.

The charts below are available on the RIO Web site at www.rio.iowa.gov/funds.html

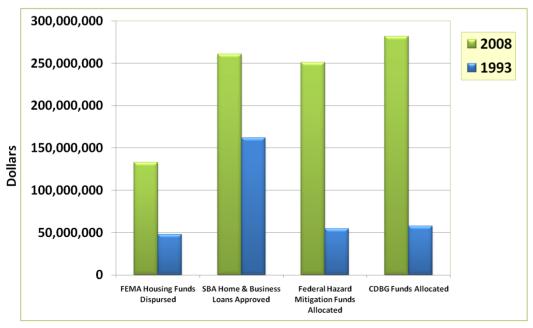
How Iowa Compares to Other Disaster-Impacted States in 2008 According to FEMA Public Assistance Figures Current Estimates by State for Fiscal Year 2008



RIO EXECUTIVE DIRECTOR

On March 23, Lieutenant General Ron Dardis was approved as the Rebuild Iowa Office Executive Director by a 48-0 Senate vote.

Iowa Disasters of '08 Versus Floods of '93 Funding Comparisons (to date)



NOTE: 1993 dollars have been adjusted for inflation (+50%).

